

J. B. S. & Company
CHARTERED ACCOUNTANTS
60, BENTINCK STREET, 4TH FLOOR
KOLKATA - 700 069

Phone : 2225 4828
2225 4829
Fax : 4007 0735

Dated: 30.05.2017

To,
The Board of Directors
Kalpataru Engineering Limited
18, Rabindra Sarani Poddar Court

Kolkata - 700 001

Dear Sirs,

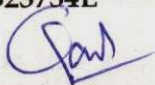
**Sub: Letter of Consent for re-appointment as
Auditors of Kalpataru Engineering Limited**

We, hereby give our consent to our re-appointment as Statutory Auditors of the company pursuant to the provisions of Section-139 of the Companies Act, 2013.

We, are also enclosing the Certificate indicating that we satisfy the conditions and criteria provided in section 141 of Companies Act, 2013

Thanking you,

Yours faithfully,
For J.B.S & Company
Chartered Accountants
FRN: 323734E


(CA. Gouranga Paul)
Partner
Membership No: 063711



J. B. S. & Company

CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR
KOLKATA - 700 069

Phone : 2225 4828

2225 4829

Fax : 4007 0735

30th May, 2017

To
The Board of Directors
M/s Kalpataru Engineering Limited
18, Rabindra Sarani Poddar Court
Kolkata - 700 001

CERTIFICATE

Sub: Re-appointment as Statutory Auditor under the Companies Act, 2013 from the financial year 2017-18.

In connection with re-appointment as statutory auditor in accordance with the provisions of the Companies Act, 2013 (the act) and rules and regulations made there under, we do hereby confirm that:

- We are not disqualified to be appointed as "Statutory Auditors" of the company under provision of section 141 of Companies Act, 2013 and Companies (Audit & Auditors) Rules, 2014.
- Our appointment, if made, the number of companies in which we shall be holding appointment as Auditors shall be within the limits specified under the provisions of section 141(3)(g) of the Companies act, 2013
- Our appointment, if made, shall be in accordance with the provisions of the Chartered Accountants Act, 1949 and the rules or regulations made thereunder;
- Our appointment, if made, shall be as per the terms provided under the Companies Act, 2013 and Companies (Audit & Auditors) Rules, 2014.
- There is no legal proceeding against our firm or any of our partners of the firm or pending with respect to professional matters of conduct.

The statement is true and correct in all respect within the relevant provisions of the Act and rules thereunder.

Thanking you,

Yours faithfully,

For J.B.S & Company
Chartered Accountants
FRN: 323734E

(CA. Gouranga Paul)
Partner
Membership No: 063711



J. B. S. & Company

CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR
KOLKATA - 700 069

Phone : 2225 482

2225 482

Fax : 4007 073

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
KALPATARU ENGINEERING LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of KALPATARU ENGINEERING LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March 2017, the Statement of Profit and Loss, Cash Flow Statement for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles, generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards, and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- (a) In the case of Balance Sheet of the **state of affairs** of the Company as at 31st March 2017;
- (b) In the case of Statement of Profit and Loss, of the **profit** of the Company for the year ended on that date; *and*
- (c) In the case of Cash Flow Statement, of the **cash flows** of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies(Auditors Report) Order, 2016 ('the order') issued by the Central Government of India in terms of subsection (11) of the section 143 of the Act, we give in the Annexure 'A' a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.
- 2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of written representations received from the directors as on 31st March 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2017, from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact on financial position in its financial statements ;
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred by the Company to the Investor Education and Protection Fund.
 - iv. The Company had provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 these are in accordance with the books of accounts maintained by the company

For J B S & Company
Chartered Accountants



FRN: 323734E

(Paul)

(Gouranga Paul)

Partner

Membership Number: 063711

Place: Kolkata

Date:



Annexure - A to the Independent Auditor's Report (referred to in our report of even date)

The Annexure referred to in Independent Auditor's report to the members of the company on financial statements for the year ended 31st March, 2017, we report that:

- (i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed asset;
- (b) The fixed assets were physically verified during the year by the management in accordance with a regular programme of physical verification which, in my opinion, provides for verification of all the fixed assets at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us, the Company does not have any immovable property.
- (ii) According to the information and explanations given to us, the Company does not have any inventories. Hence, reporting under clause (ii) of the Order is not applicable to the Company.
- (iii) The Company has not granted any loan, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, the provisions of clauses (iii) of the Order are not applicable.
- (iv) In our opinion and according to the information and explanation given to us, the Company has not granted any loan under section 185. In respect to the investment made, the Company has complied with the provisions of section 186 of the Companies Act, 2013.
- (v) The Company has not accepted any deposits from the public and consequently, the directives issued by Reserve Bank of India and provisions of Section 73 to 76 of the Companies Act, 2013 and the rules framed there under are not applicable.
- (vi) The Central Government has not prescribed the maintenance of the Cost records under section 148(1) of the Companies Act, 2013 for the services of the Company. Hence, clause (vi) is not applicable.
- (vii) (a) According to the information and explanations given to us and on the basis of our examinations of the records of the company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Income Tax and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanation given to us, no undisputed amounts payable in respect of income tax and other material statutory dues were in arrears as at 31 March, 2017 for a period of more than six months from the date they became payables and on the basis.



- (b) According to the information and explanations given to us, there are no dues of Income Tax and other material statutory dues which have not been deposited as on 31st March, 2017 with the appropriate authorities on account of any dispute.
- (viii) The Company does not have any loans or borrowings from any financial institutions, banks, government or debenture holders during the year. Hence, clause (viii) is not applicable.
- (ix) In our opinion and according to the information and explanations given to us, there were no moneys raised by way of initial public offer or further public offer or term loans by the company.
- (x) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.
- (xi) According to the information and explanation provided to us, managerial remuneration has not been paid during the year by the company. Hence, the clause is not applicable to the Company.
- (xii) According to the information and explanations provided to us, the company is not a Nidhi Company as defined under section 406 of Companies Act, 2013.
- (xiii) In our opinion and according to the information and explanations given to us, there were no transactions with the related parties as regards to Section 177 and 188 of Companies Act, 2013. Hence, clause (xiii) is not applicable.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of this clause 3(xiv) are not applicable to the company.
- (xv) According to the information and explanation provided to us, the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) According to the information and explanations provided to me, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

For J B S & Company
Chartered Accountants

FRN: 323734E



Paul

(Gouranga Paul)

Partner

Membership Number: 063711

Place: Kolkata

Date:



Annexure - B to the Auditors' Report**Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **KALPATARU ENGINEERING LIMITED** ("the Company") as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For J B S & Company

Chartered Accountants



FRN: 323734E

(Gouranga Paul)

Partner

Membership Number: 063711

Place: Kolkata

Date:



KALPATARU ENGINEERING LTD

CIN : L27104WB1980PLC033133

VI ANNUAL REPORT

FINANCIAL YEAR 2016-17

Registered Office

195, BLOCK - J, NEW ALIPORE, KOLKATA- 700071

Auditors

J.B.S & COMPANY

Chartered Accountants

60, Bentinck Street

4Th Floor

Kolkata - 700069

KALPATARU ENGINEERING LTD

CIN: L27104WB1980PLC033133

Balance Sheet as at 31st March, 2017

Sl.No	Particulars	Note No.	As at 31st March, 2017	As at 31st March, 2016
			Amount in Rs.	Amount in Rs.
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	18,21,34,000	18,21,34,000
	(b) Reserves and surplus	4	28,45,16,793	27,79,21,344
			46,66,50,793	46,00,55,344
2	Current liabilities			
	(a) Trade Payables	5	31,15,875	-
	(b) Deferred tax Liabilities		2,564	-
	(c) Other Current Liabilities	6	1,50,776	1,07,676
	(d) Short-term provisions	7	40,47,727	64,537
			73,16,942	1,72,213
	TOTAL		47,39,67,735	46,02,27,557
B	ASSETS			
1	Non-Current assets			
	(a) Fixed Assets			
	(i) Tangible Assets	8	32,734	-
	(b) Non-Current Investments	9	32,05,90,200	40,17,59,700
	(c) Other Non-Current Assets	10	-	-
			32,06,22,934	40,17,59,700
2	Current assets			
	(a) Trade Receivables	11	58,73,800	-
	(b) Cash and Bank Balances	12	54,48,873	35,76,367
	(c) Short-term loans & advances	13	14,18,22,128	5,44,91,490
	(d) Other Current Assets	14	2,00,000	4,00,000
			15,33,44,801	5,84,67,857
	TOTAL		47,39,67,735	46,02,27,557
	See accompanying notes forming part of the financial statements	1-29		

In terms of our report attached.
For J.B.S & Company
Firm Registration No: 323734E
Chartered Accountants



[Gouranga Paul]
Partner

Place : Kolkata
Date :

For and on behalf of the Board of Directors

Bimal Kumar Patodia
Bimalkumar Bajranglal Patodia
Director
[DIN-07555097]

Bhakti Somiya
Bhakti Somiya
Director
Director

Barkha Jain
Barkha Jain
Company Secretary



KALPATARU ENGINEERING LTD

CIN: L27104WB1980PLC033133

Statement of Profit and Loss for the year ended 31st March, 2017

Sl.No	Particulars	Note No.	For the year ended 31st March, 2017	For the year ended 31st March, 2016
			Amount in Rs.	Amount in Rs.
1	Revenue			
	Revenue From Operations	15	2,35,98,800	23,00,000
	Other Income	16	81,93,644	19,04,751
2	Total revenue		3,17,92,444	42,04,751
3	Expenses			
	(a)Purchase of stock in trade	17	1,81,15,875	20,00,000
	(b)Changes in Inventories	18	-	-
	(c)Employee Benefit Expenses	19	17,85,204	10,95,567
	(d)Payment to Auditors	20	57,500	11,500
	(e)Depreciation & Amortisation Expenses	21	2,01,766	2,00,000
	(f) Other expenses	22	6,24,786	8,15,593
	Total expenses		2,07,85,131	41,22,660
4	Profit / (Loss) before tax (2 - 3)		1,10,07,313	82,091
5	Tax expense:			
	(a) Current tax expense for current year		40,22,360	25,366
	(b) Current tax expense for prior year		3,86,940	1,77,340
	(c) Deferred Tax		2,564	-
			44,11,864	2,02,706
6	Profit / (Loss) for the year (4 - 5)		65,95,449	(1,20,615)
7	Earnings per share (of Rs. 10/- each):	28		
	(a) Basic		0.36	(0.01)
	(b) Diluted		0.36	(0.01)
	See accompanying notes forming part of the financial statements	1-29		

In terms of our report attached.

For J.B.S & Company

Firm Registration No: 323734E

Chartered Accountants



[Gouranga Paul]

Partner

Membership No. : 063711

Place : Kolkata



For and on behalf of the Board of Directors

Bimal Kumar Patodia
Bimalkumar Bajranglal Patodia

Director

[DIN-07555097]

Bhakti Somiya
Bhakti Somiya

Director

[DIN-06957470]

Barkha Jain
Barkha Jain

KALPATARU ENGINEERING LTD

CIN: L27104WB1980PLC033133

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

PARTICULARS	Year ended 31.03.2017	Year ended 31.03.2016
	Amount(Rs.)	Amount(Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(loss) before Tax and Extra Ordinary Items	1,10,07,313	82,091
Add:		
Depreciation	1,766	-
Preliminary Expenses w/off	2,00,000	-
Loss on sale of investments	-	-
	1,12,09,079	82,091
Less:		
Profit on Sale of Investments	55,04,750	-
Interest & Dividend received	26,88,894	19,04,751
Operating Profit before Working Capital changes	30,15,435	(18,22,660)
Adjustments for Changes in Current Liabilities & Current Assets		
Other Current Liabilities	43,100	(4,46,261)
Trade Payables	31,15,875	-
Trade Receivables	(58,73,800)	-
Advances Given	2,14,81,500	91,51,603
Other Current Assets	-	2,00,000
Net cash from operating activities before income tax	2,17,82,110	70,82,682
Less: Income Taxes Paid	6,35,787	1,80,349
Cash generated from Operations	2,11,46,323	69,02,333
Extra-ordinary items		
Income tax refund	84,580	80,848
Add: Income tax excess provision provided/ (W/Back)	-	(2,58,189)
NET CASH FLOW FROM OPERATING ACTIVITIES	2,12,30,903	67,24,992
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest & Dividend Received	26,88,057	19,04,751
Sale of investments	13,99,54,000	(1,19,00,000)
Purchase of investments	(5,32,79,750)	-
Purchase of Fixed asset	(34,500)	-
Loan Given	(10,86,86,203)	-
NET CASH USED IN INVESTING ACTIVITIES	(1,93,58,396)	(99,95,249)
C. CASH FLOW FROM FINANCING ACTIVITIES		
NET CASH FLOW FROM FINANCING ACTIVITIES		
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	18,72,506	(32,70,257)
OPENING CASH & CASH EQUIVALENTS	35,76,367	68,46,624
CLOSING CASH & CASH EQUIVALENTS	54,48,873	35,76,367

As per our report of even date

For J.B.S & Company

Firm Registration No. 323734E

Chartered Accountants

Gouranga Paul

(Gouranga Paul)

(Partner)

Membership No. 063711

Place : Kolkata

Date :



For and on behalf of the Board of Directors

Bimal Kumar Patodia

Bimal Kumar Bajranglal

Patodia

Director

[DIN-07555097]

Bhakti Somiya

Bhakti Somiya

Director

[DIN-06957470]

Barkha Jain

Barkha Jain

Company Secretary

Chartered Acc.

30 MAY 2017

KOLKATA

KALPATARU ENGINEERING LTD

Notes forming part of the financial statements for the year ended 31st March, 2017

Note 1 Corporate information

M/s KALPATARU ENGINEERING LTD (the company) is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 2013. Being a Public Limited Company its shares are listed on Calcutta Stock Exchange.

Note 2. Significant accounting policies

2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Indian Accounting Standards Rules), 2015 read with Rule 3(2) thereof and the Companies (Accounting Standards) Rules, 2014 (as amended) and the relevant provisions of the Companies Act, 2013. The company is a small and medium-sized company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the company has complied with the Accounting Standards as applicable to an SMC. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year. There are no changes in any accounting policies during the year.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue from sale of goods is recognized upon passage of risk and reward of ownership of the goods to the customers. Sales are net of returns, rebates and trade discounts.

2.4 Other Income

Interest Income is accounted on accrual basis.

2.5 Fixed Assets

Fixed Assets are valued at cost less Depreciation.

Depreciation on Fixed Assets has been provided at the rate prescribed under Schedule II to the Companies Act, 2013 on Straight Line Method. Depreciation on the Fixed Assets added during the year has been provided on pro-rata basis with reference to the date of addition/installation.

2.6 Investments

Long-term investments are stated at cost. Diminution in the value of Long Term Investments, "other than temporary in nature", are provided for in the accounts.

2.7 Earnings per share

Basic earning per share is calculated by dividing the net Profit or Loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net Profit or Loss for the year attributable to the equity share holders and weighted average number of share outstanding if any are adjusted for the effects of all dilutive potential equity shares.

2.8 Inventories

Inventories of Traded Goods are valued at cost or net realisable value, whichever is lower.



KALPATARU ENGINEERING LTD

Notes forming part of the financial statements for the year ended 31st March, 2017

2.9 Taxes on income

As per AS - 22 issued by the ICAI, Provision for Current Tax is made after taking into consideration benefits admissible under the provisions of the Income Tax, 1961. Deferred resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

2.10 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

Note 23: Contingent Liabilities and Commitments to the extent not provided for - Nil

Note 24: Earning and Expenditure in Foreign Currency - Nil

Note 25: Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

The Company has no dealing with any party registered under the Micro, Small and Medium Enterprises Development Act, 2006.

Note 26:

(iv) During the year, the Company had specified bank notes or other denomination notes as defined in the MCA notification G.S.R. 308(E) dated March 31, 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from November 8, 2016 to December 30, 2016, the denomination wise SBNs and other notes as per the notification is given below:

Particulars	SBNs	Other Denominations	Total
Closing Cash in hand as on November 8, 2016	15,00,000	63,577	15,63,577
Add: Permitted Receipts	-	3,00,000	3,00,000
Less: Permitted Payments	-	39,304	39,304
Less: Amount deposited into bank	15,00,000	-	15,00,000
Closing Cash in hand as on December 30, 2016	-	3,24,273	3,24,273

Note 27: Related Parties, Related Party Transactions & Balances receivable/payable as at the end of the year

27.a: Related Parties

Description of relationship	Name of related parties
(a) Key Management Personnel (KMP)	SUNITADEVI BIMALKUMAR PATODIA
	BIMALKUMAR BAJRANGLAL PATODIA

27.b: Related Party Transactions

Amount (Rs.)

The Company have not entered into any transaction with the related parties during the financial year as defined under AS -18.



KALPATARU ENGINEERING LTD

Notes forming part of the financial statements for the year ended 31st March, 2017

2.9 Taxes on income

As per AS - 22 issued by the ICAI, Provision for Current Tax is made after taking into consideration benefits admissible under the provisions of the Income Tax, 1961. Deferred resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

2.10 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

Note 23: Contingent Liabilities and Commitments to the extent not provided for - Nil

Note 24: Earning and Expenditure in Foreign Currency - Nil

Note 25: Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

The Company has no dealing with any party registered under the Micro, Small and Medium Enterprises Development Act, 2006.

Note 26:

(iv) During the year, the Company had specified bank notes or other denomination notes as defined in the MCA notification G.S.R. 308(E) dated March 31, 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from November 8, 2016 to December 30, 2016, the denomination wise SBNs and other notes as per the notification is given below:

Particulars	SBNs	Other Denominations	Total
Closing Cash in hand as on November 8, 2016	15,00,000	63,577	15,63,577
Add: Permitted Receipts	-	3,00,000	3,00,000
Less: Permitted Payments	-	39,304	39,304
Less: Amount deposited into bank	15,00,000	-	15,00,000
Closing Cash in hand as on December 30, 2016	-	3,24,273	3,24,273

Note 27: Related Parties, Related Party Transactions & Balances receivable/payable as at the end of the year

27.a: Related Parties

Description of relationship	Name of related parties
(a) Key Management Personnel (KMP)	SUNITADEVI BIMALKUMAR PATODIA
	BIMALKUMAR BAJRANGLAL PATODIA

27.b: Related Party Transactions

Amount (Rs.)

The Company have not entered into any transaction with the related parties during the financial year as defined under AS-18.



KALPATARU ENGINEERING LTD

Notes forming part of the financial statements for the year ended 31st March, 2017

Note 28: Earning Per Shares

year ended 31st March, 2017

Amount (Rs.)

	Continuing Operations				Discontinuing Operations				Total Operations			
	Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items		Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items		Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items	
	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted
Face Value of Shares	10	10	10	10	10	10	10	10	10	10	10	10
Profit/Loss	6595449	6595449	6595449	6595449	0	0	0	0	6595449	6595449	6595449	6595449
Weighted Average No. of Shares	18213400	18213400	18213400	18213400	18213400	18213400	18213400	18213400	18213400	18213400	18213400	18213400
EPS (Rs.)	0.36	0.36	0.36	0.36	0.00	0.00	0.00	0.00	0.36	0.36	0.36	0.36

year ended 31st March, 2016

Amount (Rs.)

	Continuing Operations				Discontinuing Operations				Total Operations			
	Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items		Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items		Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items	
	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted
Face Value of Shares	10	10	10	10	10	10	10	10	10	10	10	10
Profit/Loss	(120615)	(120615)	(120615)	(120615)	0	0	0	0	(120615)	(120615)	(120615)	(120615)
Weighted Average No. of Shares	18213400	18213400	18213400	18213400	18213400	18213400	18213400	18213400	18213400	18213400	18213400	18213400
EPS (Rs.)	(0.01)	(0.01)	(0.01)	(0.01)	0.00	0.00	0.00	0.00	(0.01)	(0.01)	(0.01)	(0.01)

Note 29: Figures for the previous year

The figures for the previous year have been regrouped and/or rearranged wherever found necessary to make those comparable with the figures for the current year.

In terms of our report attached

For and on behalf of the Board of Directors

For J.B.S & Company

Firm Registration No: 323734E

Chartered Accountants

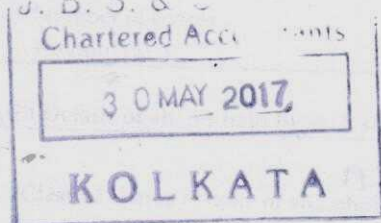
[Gouranga Paul]

Partner

Membership No. : 063711

Place : Kolkata

Date :


 Bimal Kumar Patodia
BIMALKUMAR BAJRANGAL PATODIA

[DIN-07555097]

 Bhakti Somiya
BHAKTI SOMIYA

Director [DIN-06957470]

 Barkha Jain
BARKHA JAIN

Company Secretary

KALPATARU ENGINEERING LTD

Notes forming part of the financial statements for the year ended 31st March, 2017

Note 3: Share capital

Particulars	As at 31st March, 2017		As at 31st March, 2016	
	Number of shares	Amount(Rs.)	Number of shares	Amount(Rs.)
(a) Authorised				
Equity shares of Rs. 10/- each	2,11,00,000	21,10,00,000	2,11,00,000	21,10,00,000
	2,11,00,000	21,10,00,000	2,11,00,000	21,10,00,000
(b) Issued				
Equity shares of Rs. 10/- each	1,82,13,400	18,21,34,000	1,82,13,400	18,21,34,000
	1,82,13,400	18,21,34,000	1,82,13,400	18,21,34,000
(c) Subscribed and fully paid up				
Equity shares of Rs. 10/- each	1,82,13,400	18,21,34,000	1,82,13,400	18,21,34,000
Total	1,82,13,400	18,21,34,000	1,82,13,400	18,21,34,000

Notes:

(i) Terms/rights attached to equity shares

Equity Share

The equity shares having a par value of ` 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of amounts to the Preferential Creditors, if any.

The distribution will be in proportion to the number of equity shares held by the shareholders.

(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh Issue	Other Changes	Closing Balance
Issued, Subscribed and Fully Paid-up				
<i>Equity shares with voting rights</i>				
year ended 31st March, 2017				
- Number of shares	1,82,13,400	-	-	1,82,13,400
- Amount (Rs.)	18,21,34,000	-	-	18,21,34,000
year ended 31st March, 2016				
- Number of shares	1,82,13,400	-	-	1,82,13,400
- Amount (Rs.)	18,21,34,000	-	-	18,21,34,000

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2017		As at 31st March, 2016	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Longview Suppliers Pvt. Ltd.	23,63,391	12.98	25,30,491	13.89
Kristen Tie-up Pvt. Ltd.	12,69,200	6.97	12,69,200	6.97
Recon Agencies Ltd.	-	-	9,83,000	5.40
Total	36,32,591	19.94	47,82,691	26.26



KALPATARU ENGINEERING LTD

Notes forming part of the financial statements for the year ended 31st March, 2017

Note 4: Reserves & Surplus

Particulars	As at 31-Mar-17	As at 31-Mar-16
	Amount(Rs.)	Amount(Rs.)
(a) Securities Premium Reserve		
Opening balance	27,78,53,404	27,78,53,404
Add : Premium on shares issued during the year	-	-
	27,78,53,404	27,78,53,404
Less : Utilised during the year for:	-	-
Closing balance	27,78,53,404	27,78,53,404
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	67,940	1,88,555
Add: Profit / (Loss) for the year	65,95,449	(1,20,615)
Closing balance	66,63,389	67,940
Total	28,45,16,793	27,79,21,344

Note 5: Trade Payables

Particulars	As at 31-Mar-17	As at 31-Mar-16
	Amount(Rs.)	Amount(Rs.)
Due to Micro, small & Medium Enterprises	-	-
Due to Others	31,15,875	-
Total	31,15,875	-

Note 6: Other Current Liabilities

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Amount(Rs.)	Amount(Rs.)
Audit fees payable	1,02,972	45,472
Professional fees Payable	20,618	12,204
TDS Payable	-	21,986
Salary payable	20,000	28,014
Filing Fees Payable	7,186	-
	1,50,776	1,07,676

Note 7: Short Term Provisions

Particulars	As at 31-Mar-17	As at 31-Mar-16
	Amount(Rs.)	Amount(Rs.)
Provision for Income Tax	40,47,727	64,537
Total	40,47,727	64,537



KALPATARU ENGINEERING LTD

Schedules to Balance Sheet as on 31.03.2017

Note 8) Fixed Assets (i) Tangible Assets

PARTICULARS	GROSS BLOCK			DEPRECIATION/AMORTISATION			NET BLOCK	
	As at 1st April 2016	Additions during the year	Deductions during the year	As at 31st March 2017	As at 1st April 2016	Depreciation during the year	As at 31st March 2017	As at 31st March 2016
Computer	-	34,500	-	34,500	-	1,766	32,734	-
TOTAL	-	34,500	-	34,500	-	1,766	32,734	-
PREVIOUS YEAR	-	-	-	-	-	-	-	-



Note 9: Non-Current Investments

Particulars	As at 31-Mar-17	As at 31-Mar-16
	Amount(Rs.)	Amount(Rs.)
Investments other than Trade		
In Quoted equity shares (fully paid-up) (valued at cost)	3,70,200	3,70,200
In Unquoted equity shares (fully paid-up) (valued at cost) (As per list attached)	32,02,20,000	40,13,89,500
Total	32,05,90,200	40,17,59,700

Note 10: Other Non-Current Assets

Particulars	As at 31-Mar-17	As at 31-Mar-16
	Amount(Rs.)	Amount(Rs.)
Preliminary Expenditure (to the extent not written off)		
Balance b/f from last year	-	2,00,000
Addition during the year	-	-
Less: Transfer to Current Assets (to be amortised within next 12 months)	-	2,00,000
Total	-	-

Note 11: Trade Receivables

Particulars	As at 31-Mar-17	As at 31-Mar-16
	Amount(Rs.)	Amount(Rs.)
(Unsecured, Considered good)		
Outstanding for More Than Six Months	-	-
Others	58,73,800	-
Total	58,73,800	-

Note 12: Cash and Cash Equivalents

Particulars	As at 31-Mar-17	As at 31-Mar-16
	Amount(Rs.)	Amount(Rs.)
Cash in hand	80,605	9,13,504
Balances with banks		
In current accounts	53,68,268	6,62,863
Cheque in Hand	-	20,00,000
Total	54,48,873	35,76,367





KALPATARU ENGINEERING LTD

Notes forming part of the financial statements for the year ended 31st March, 2017

Note 15 : Revenue from operations

Particulars	For the year ended 31-Mar-17	For the year ended 31-Mar-16
	Amount(Rs.)	Amount(Rs.)
Sale of Fabric	33,51,525	23,00,000
Sale of Saree	2,02,47,275	-
Total	2,35,98,800	23,00,000

Note 16: Other Income

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	Amount(Rs.)	Amount(Rs.)
Interest Income	26,88,057	19,04,751
Interest on IT Refund	837	-
Profit on sale of Investment	55,04,750	-
Total	81,93,644	19,04,751

Note 17: Purchase of stock in trade

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	Amount(Rs.)	Amount(Rs.)
Purchase of goods	1,81,15,875	20,00,000
Total	1,81,15,875	20,00,000

Note 18: Changes in Inventories

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	Amount(Rs.)	Amount(Rs.)
Opening Stock	-	-
Add: Purchased During the year	1,81,15,875	20,00,000
Less: Sold During the year	1,81,15,875	20,00,000
Less: Closing stock	-	-
Total	-	-

Note 19: Employee Benefit Expenses

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	Amount(Rs.)	Amount(Rs.)
Salaries and Bonus	17,67,204	10,95,567
Staff Welfare Expenses	18,000	-
Total	17,85,204	10,95,567



Note 20: Payment to Auditors

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	Amount(Rs.)	Amount(Rs.)
As Statutory Audit Fees	40,250	11,500
As Tax Audit Fees	17,250	-
Total	57,500	11,500

Note 21: Depreciation and Amortisation Expenses

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	Amount(Rs.)	Amount(Rs.)
Preliminary Expenses written off	2,00,000	2,00,000
Depreciation for the Year	1,766	-
Total	2,01,766	2,00,000

Note 22 : Other expenses

Particulars	For the year ended 31-Mar-17	For the year ended 31-Mar-16
	Amount(Rs.)	Amount(Rs.)
Bank Charges	4,817	1,963
Misc. Expenses	1,280	13,238
Advertisement Charges	16,128	69,010
Custodian Fees	1,64,232	1,09,287
Selling and Distribution Expenses	24,560	59,496
Legal and Professional Fees	57,055	2,14,000
Secretarial Audit Fees	7,500	-
Rates & Taxes	4,500	4,700
Internal Audit Fees	10,000	-
Printing & Stationary Expenses	16,107	25,903
Web Hosting fees	5,750	7,729
Registrar Fees	-	16,388
Conveyance Expenses	13,800	48,751
Telephone Expenses	93,363	68,728
Filing Fees	37,694	8,400
Rent	1,68,000	1,68,000
	6,24,786	8,15,593



KALPATARU ENGINEERING LTD
Notes to Financial Statements for the year ended 31st March, 2017

Note - 9 (Annexure)

Non-Current Investments

Sl. No	Particulars	As at 31 March, 2017			As at 31 March, 2016		
		No.	Face Value	Rs.	No.	Face Value	Rs.
(i)	Investment Other than trade (Valued at cost unless stated otherwise)						
	Quoted Equity Shares (Fully paid up)						
	Glory Trade & Exports Ltd.	20,000	10	41,200	20,000	10	41,200
	Garbi Finvest Limited (formerly known as Golden properties & traders ltd)	2,42,800	10	3,29,000	2,42,800	10	3,29,000
	Total	2,62,800		3,70,200	2,62,800		3,70,200
	Total Quoted Investments			3,70,200			3,70,200
(ii)	Unquoted Equity Share (Fully Paid-up) Investments in Others						
	Alltime Vincom Pvt Ltd	-	1	-	16,600	1	41,50,000
	Amritrashi Suppliers Pvt Ltd	-	1	-	1,000	1	5,00,000
	Frontier Merchants Pvt Ltd	140	1	35,000	-	1	-
	Laxmiwan Buisness Pvt Ltd	-	1	-	90,000	1	90,000
	Marks N Glix Automotives Pvt Ltd	-	1	-	1,400	1	7,00,000
	Maxwell Merchants Pvt Ltd	1,51,878	1	7,59,39,000	1,51,428	1	7,57,14,000
	Maxwin Tradecomm Pvt Ltd	19,500	1	19,50,000	19,500	1	19,50,000
	Navnidhi Commerce Pvt Ltd	800	1	4,00,000	-	1	-
	Primesoft Tradecomm Pvt Ltd	-	1	-	10,800	1	27,00,000
	Saktideep Suppliers Pvt Ltd	-	1	-	1,630	1	4,07,500
	Sanyam Dealtrade Pvt Ltd	5,800	1	14,50,000	-	1	-
	Sarawati Barter Pvt Ltd	-	1	-	4,60,000	1	4,60,000
	Smoothly Vintrade Pvt Ltd	-	1	-	6,000	1	15,00,000
	Subhdhara Tradelink Pvt Ltd	-	1	-	946	1	2,36,500
	Sukarma Commerce Pvt Ltd	2,600	1	13,00,000	-	1	-
	Dhanvarsha Shoppers Pvt Ltd	30,000	1	15,00,000	30,000	1	15,00,000
	Fairlink Mercantile Pvt Ltd	7,800	1	39,00,000	35,000	1	1,75,00,000
	Futuresoft Suppliers Pvt Ltd	140	1	70,000	-	-	-
	Intime Commodeal Pvt Ltd	2,200	1	5,50,000	-	-	-
	Kingfisher Exim Pvt Ltd	22,000	1	88,00,000	22,000	1	88,00,000
	Mangalshree Sales Ltd	-	1	-	38,706	1	1,93,53,000
	Moondhara Mercantile Pvt Ltd	-	1	-	12,013	1	30,03,250
	Newzone Dealer Pvt Ltd	15,582	1	77,91,000	64,446	1	3,22,23,000
	Oversure Vincom Pvt Ltd	10,000	1	25,00,000	10,000	1	25,00,000
	Paridhi Dealer Ltd	54,138	1	2,70,69,000	51,500	1	2,57,50,000
	Ratio Vincom Pvt Ltd	24,800	1	62,00,000	24,800	1	62,00,000
	Recon Agencies Ltd	59,169	1	2,95,84,500	43,185	1	2,15,92,500
	Sungold Shoppers Ltd	81,100	1	4,05,50,000	81,100	1	4,05,50,000
	Timely Merchants Pvt Ltd	5,600	1	14,00,000	5,600	1	14,00,000
	Amritphal Dealer Pvt Ltd	-	-	-	10	10	5,000
	Knowledge Infratech Pvt Ltd	2,240	10	2,24,000	-	10	-
	Purposive Traders Pvt Ltd	8,400	10	10,50,000	8,400	10	10,50,000
	Snowhill Agencies Pvt Ltd	13,126	10	32,81,500	-	10	-
	Sumedha Sales Pvt Ltd	-	10	-	23,400	10	58,50,000
	Vision Commerce Pvt Ltd	-	10	-	2,000	10	5,00,000
	Alliance Share Broking Pvt Ltd	-	10	-	37,600	10	94,00,000
	Amritvani Exim Pvt Ltd	35,600	10	1,78,00,000	35,600	10	1,78,00,000
	Brindaban Dealers Pvt Ltd	7,600	10	19,00,000	19,800	10	49,50,000
	Brotex Vanijya Pvt Ltd	75,000	10	75,00,000	75,000	10	75,00,000
	Descrue Treexim Pvt Ltd	21,500	10	86,00,000	21,500	10	86,00,000
	Dream Dealcomm Pvt Ltd	30,000	10	30,00,000	30,000	10	30,00,000
	Flora Trexim Pvt Ltd	50,000	10	50,00,000	50,000	10	50,00,000
	Gajmukh Vinima Pvt Ltd	-	10	-	8,200	10	41,00,000
	Godhuli Vincom Pvt Ltd	-	10	-	2,938	10	7,34,500
	Hilton Exim Pvt Ltd	9,750	10	39,00,000	9,750	10	39,00,000
	Imperial Barter Pvt Ltd	-	10	-	600	10	3,00,000
	Kirsten Tie-Up Pvt Ltd	85,500	10	1,47,06,000	85,500	10	1,47,06,000
	Kirsten Tieup Pvt Ltd	5,00,000	10	1,25,00,000	5,00,000	10	1,25,00,000



Kmsr Kothari Infradev Pvt Ltd	20,000	10	20,00,000	20,000	10	20,00,000
Monarch Dealers Pvt Ltd	7,500	10	30,00,000	7,500	10	30,00,000
Moocity Real Estates Pvt Ltd	-	10	-	9,650	10	8,20,250
Nifty Commercial Pvt Ltd	5,600	10	14,00,000	5,600	10	14,00,000
Omatic Vyapar Pvt Ltd	-	10	-	1,00,000	10	1,40,000
Presidency Tradelinks Pvt Ltd	19,600	10	98,00,000	19,600	10	98,00,000
Samkit Finance Pvt Ltd	3,200	10	16,00,000	3,200	10	16,00,000
Vrindaban Commodeal Pvt Ltd	1,038	10	5,19,000	8,600	10	43,00,000
Aparesh Infotech Pvt Ltd	4,000	10	20,000	4,000	10	20,000
Apple Commerce Pvt Ltd	800	10	4,00,000	-	10	-
Banana Estates Developers Pvt Ltd	1,750	10	3,50,000	1,750	10	3,50,000
Blossom Vinimay Pvt Ltd	-	10	-	52	10	13,000
Blythe Agencies Pvt Ltd	52,000	10	5,20,000	52,000	10	5,20,000
Blythe Agencies Pvt Ltd	4,400	10	11,00,000	-	10	-
Brijbhumi Vinimay Pvt Ltd	-	10	-	600	10	1,50,000
Dotex Merchandise Pvt Ltd	17,600	10	44,00,000	7,262	10	18,15,500
Flamingo Trade Service Pvt Ltd	5,000	10	30,000	5,000	10	30,000
Impression Distributors Pvt Ltd	-	10	-	1,600	10	8,00,000
Isis Mercantile Pvt Ltd	4,000	10	10,00,000	9,600	10	24,00,000
Jaldham Suppliers Pvt Ltd	-	10	-	1,600	10	8,00,000
Kalanidhi Commercial Pvt Ltd	4,000	10	10,00,000	5,180	10	12,95,000
Madrid Traders Pvt Ltd	-	10	-	2,002	10	5,00,500
Manxine Agencies Pvt Ltd	2,444	10	6,11,000	-	10	-
Skyline Commercial Ltd	-	10	-	47,000	10	4,70,000
Soshanna Mercantile Pvt Ltd	8,000	10	20,00,000	-	10	-
Supersoft Suppliers Ltd	-	10	-	47,000	10	4,70,000
Whitely Holdings Pvt Ltd	15,000	10	20,000	15,600	10	20,000
Total			32,02,20,000			40,13,89,500
Total Unquoted Investments			32,02,20,000			40,13,89,500
TOTAL INVESTMENTS [i + ii]			32,05,90,200			40,17,59,700
Market Value of Quoted Equity Shares (Since market value of Quoted investment were not available. Hence, cost is considered for disclosure.)			3,70,200			3,70,200



KALPATARU ENGINEERING LTD
DETAILS OF WORKINGS AS ON 31.03.2017

Particulars	Amount (in Rs.)
List of Directors	
Sachin Kumar Sharma	
Bhakti Somiya	
Bimalkumar Bajranglal Patodia	
Barkha Jain	
Liabilities for Expenses	
Niche Technologies Pvt Ltd	
Audit fees Payable	
-JBS & Company (2011-12)	11,236
-JBS & Company (2013-14)	11,236
-JBS & Company (2014-15)	11,500
-JBS & Company (2015-16)	11,500
-JBS & Company (2016-17)	57,500
Professional Fees Payable	1,02,972
-SR & Associates	5,618
-B. Agarwal & associates	15,000
Filing Fees Payable	20,618
-R Kothari & company	7,186
Salary Payable	
Sweety Gupta	20,000
Total	1,50,776
Details of Sundry Creditors	
Hamilton Poles & Mfg. Co. ltd	2,72,500
Super Soft Suppliers Ltd.	28,43,375
Total	31,15,875
Provision for I.T.	
AY 2016-17	25,366
AY 2017-18	40,22,361
Total	40,47,727
Details Of Sundry Debtors	
Less than six months	
Dhansakti Suppliers P Ltd	13,85,000
Goodpoint Commodore P ITd	1,70,400
Myra Apparels P Ltd	43,18,400
Total	58,73,800



KALPATARU ENGINEERING LTD
DETAILS OF WORKINGS AS ON 31.03.2017

Particulars	Amount (in Rs.)
<u>Details of Loan Given to body corporate</u>	
Devashree Ispat pvt ltd	-
Navdurga Industries	10,48,526
SD Infrastructure & realesate p ltd	25,47,713
Zebrapack Pvt Ltd	10,00,000
Nowrangroy Agro P Ltd	20,00,000
Jalan Chemicals & Industries p ltd	1,11,37,146
Waterloo merchants p ltd	63,33,959
Sajjan Commercial Enterprise Ltd	25,00,000
Pioneering Packaging Industries p ltd	15,00,000
GNG Exports P ltd	2,37,12,709
Nortech Power Projects P Ltd	1,00,08,877
Mangalam Viniyog Pvt Ltd	3,49,00,000
Bharat Business Corporation LLP	40,02,959
Casamani Estate Ltd	69,09,019
Pioneer Sanitory & Hardware stores	15,31,069
Total	10,91,31,977
<u>Details of Loan Given to Others</u>	
Syed Jawed hussain	7,84,212
Naresh Anchalia HUF	22,00,000
Orooj Fatema	10,45,616
Rohit Ancholia - HUF	3,00,000
SK Bajaj	20,22,192
Bhagwati Enterprise	6,20,904
Jaipur National University	66,91,800
Raja Ram plastic	10,44,384
Shri banke Bihari Agro Industry	7,33,347
Total	1,54,42,455
<u>Short Term Advance Given</u>	
Navdurga Vincom Pvt Ltd	19,50,000
Pinto Chemicals	5,00,000
Ananta Banerjee (Staff Advance)	18,500
Babita Bhudolia	5,00,000
JN Khandelwal & Sons	4,00,000
Mahesh Khandelwal	5,00,000
Ritspin Synthetics Ltd	50,00,000
Longview Supplier pvt ltd	3,00,000
Original Shoppers Pvt Ltd	32,00,000
Sandeep Daga	24,50,000
Sunil Agarwal	20,00,000
Total	1,68,18,500



KALPATARU ENGINEERING LTD
DETAILS OF WORKINGS AS ON 31.03.2017

Particulars	Amount (in Rs.)
TDS Receivable	
TDS (AY 2016-17)	1,80,349
TDS (AY 2017-18)	2,48,847
Total	4,29,196
Interest on Loan	
Navdurga Industries	53,918
Pioneering Packaging Industries	41,425
Mangalam Viniyog Pvt Ltd	3,37,101
Nowrangroy Agro P Ltd	46,575
Ayush Dealcom Pvt ltd	60,188
Rohit Ancholia - HUF	6,288
Zebrapack Pvt Ltd	28,274
Sajjan Commercial Enterprise Ltd	34,274
Naresh Anchalia HUF	43,940
Devashree Ispat Pvt Ltd	8,57,219
Jaipur National University	2,68,668
Orooj Fatema	45,616
Raja Ram plastic	44,384
Shri banke Bihari Agro Industry	37,052
Syed Jawed hussain	34,212
SD Infrastructure & realesate	53,014
Jalan Chemicals & Industries	1,52,384
Waterloo merchants	93,288
GNG Exports	2,36,343
Nortech Power Projects P ITd	9,863
Bhagwati Enterprise	23,227
Bharat Business Corporation LLP	2,959
Casamani Estates Ltd	1,21,132
SK Bajaj	22,192
Pioneer Sanitary & Hardware stores	34,521
Total	26,88,057
Salary	
Ajitava Neogi	13,333
Ananta Banerjee	1,22,000
Doodh Nath Yadav	75,684
Lakshman Pandey	1,95,000
Rajendra Prasad Singh	1,08,520
Prasant Kumar Jena	22,000
Pratush Sharma	34,000
Rupesh Kumar Pandey	9,80,000
Sweetty Gupta	1,85,167
Barkha Jain (CS salary)	31,500
Total	17,67,204



KALPATARU ENGINEERING LTD
DETAILS OF WORKINGS AS ON 31.03.2017

Particulars	Amount (in Rs.)
<u>Details of filing fees</u>	
NSDL return	44
DIR 12	1,800
MGT 15	600
DIR 11	600
MGT 7	8,400
MGT 14	600
AOC 4	8,400
AOC 4 (XBRL)	17,250
	37,694
<u>Details of Bank Accounts</u>	
Dhanlaxmi Bank	25,950
HDFC bank	32,13,883
OBC Shyambazar Bank	21,12,897
The Federal Bank	15,538
Total	53,68,268
<u>Details of Professional Fees</u>	
Niche Technologies (Maintenance charges)	10,305
Evoting charges	5,750
B. Agarwal & associates (IT scrutiny case)	16,055
Akhil Agarwal	15,000
	26,000
	57,055
<u>Details of Custodian Fees</u>	
NSDL	1,03,557
CDSL	60,675
	1,64,232



KALPATARU ENGINEERING LTD

Calculation of Depreciation As per IT ACT A.Y -2017-18

PARTICULARS	Opening Balance	Addition during the year			Sales during	Total	Rate of	Depreciation			Net Block
	As at 1.4.2016	Above Six Months	Below Six Months	Total	the year	As at 31.3.2017	Depreciation	On the Openg. Balance	Above Six Months	Below Six Months	As at 31.3.2017
	(1)			(2)	(3)	(4)				(5)	(6)
Computer	-	-	34,500	34,500	-	34,500	60%	-	-	10,350	24,150
TOTAL	-	-	34,500	34,500	-	34,500		-	-	10,350	24,150

Computation of Deferred Tax For F Y 2016-17

2016-17

WDV as per books

32,734

WDV as per IT

24,150

Timing difference on WDV

(8,584)

Accumulated loss as per Itax-Assets

(2,564)

Deferred Tax Assets/ (Liabilities)

(2,564)



KALPATARU ENGINEERING LTD
COMPUTATION OF TAX LIABILITY UNDER INCOME TAX
PAN : AABCK1330K

Assessment year: 2017-2018

Financial Year: 2016-2017

INCOME FROM BUSINESS & PROFESSION

Particulars		Amount (Rs.)
Net Profit as per P&L		1,10,07,313
Less: Profit on sale of investment (Income treated separately)		55,04,750
Add: Disallowance u/s 14 A		
(a) 1% of average value of investment	36,11,749	
(401759700+320590200)/2*1%		
(b) Subject to Total expenses claimed	24,67,490	24,67,490
Add: Depn. As per Companies Act		1,766
Less: Depn as per IT Act		10,350
Business Income		79,61,469
<u>Capital gains</u>		
<u>Short Term Capital Gain</u>		
Full Value of Consideration	13,99,54,000	
Less: Cost of Acquisition	13,44,49,250	
STCG		55,04,750
Total Taxable Income		1,34,66,219
29.87% of Taxable Income (a)		40,22,360
<u>COMPUTATION OF TAX LIABILITY UNDER SEC 115JB</u>		
Net Profit as per P&L		1,10,07,313
Book profit		1,10,07,313
Tax@19.055% (b)		20,97,443
Net Tax payable-Higher of (a) or (b)		40,22,360
Less: TDS		2,48,847
Payable/(Refundable)		37,73,513



ALPATARU ENGINEERING LTD

Details of Shares Sold during the year

Name of Company	No. of shares sold	Sale Value	Cost	Profit/(Loss)
Alltime Vincom Pvt Ltd	16,600	41,50,000	41,50,000	-
Amritrashi Suppliers Pvt Ltd	2,600	13,00,000	13,00,000	-
Laxmiwan Buisness Pvt Ltd	4,60,000	4,60,000	4,60,000	-
Manak Vanijya Pvt Ltd	909	2,27,250	2,27,250	-
Marks N Clix Automotives Pvt Ltd	1,400	7,00,000	7,00,000	-
Pranesh Traders Pvt Ltd	17,900	89,50,000	89,50,000	-
Primesoft Tradecomm Pvt Ltd	10,800	27,00,000	27,00,000	-
Saktideep Suppliers Pvt Ltd	1,630	4,07,500	4,07,500	-
Sarawati Barter Pvt Ltd	4,60,000	4,60,000	4,60,000	-
Smoothly Vintrade Pvt Ltd	6,000	15,00,000	15,00,000	-
Subhdhara Tradelink Pvt Ltd	946	2,36,500	2,36,500	-
Sumedha Sales Pvt Ltd	25,400	63,50,000	63,50,000	-
Swarnbhumi Vanijya Pvt Ltd	5,000	25,00,000	25,00,000	-
Tribhuwan Vanijya Pvt Ltd	800	4,00,000	4,00,000	-
Vision Commerce Pvt Ltd	2,000	5,00,000	5,00,000	-
Alliance Share Broking Pvt Ltd	37,600	94,00,000	94,00,000	-
Brindaban Dealers Pvt Ltd	19,800	49,50,000	49,50,000	-
Fairlink Mercantile Pvt Ltd	35,000	1,75,00,000	1,75,00,000	-
Gajmukh Vinimay Pvt Ltd	8,200	41,00,000	41,00,000	-
Godhuli Vincom Pvt Ltd	2,938	7,34,500	7,34,500	-
Imperial Barter Pvt Ltd	600	3,00,000	3,00,000	-
Linkpoint Merchandise Pvt Ltd	700	1,75,000	1,75,000	-
Mangalshree Sales Ltd	49,406	2,47,03,000	2,47,03,000	-
Maxwell Merchants Pvt Ltd	200	1,00,000	1,00,000	-
Moocity Real Estates Pvt Ltd	9,650	9,65,000	8,20,250	1,44,750
Moondhara Mercantile Pvt Ltd	13,013	32,53,250	32,53,250	-
Newzone Dealer Pvt Ltd	48,864	2,44,32,000	2,44,32,000	-
Omatic Vyapar Pvt Ltd	1,00,000	55,00,000	1,40,000	53,60,000
Vrindaban Commoddeal Pvt Ltd	7,562	37,81,000	37,81,000	-
Amritphal Dealer Pvt Ltd	10	5,000	5,000	-
Blossom Vinimay Pvt Ltd	52	13,000	13,000	-
Brijbhumi Vinimay Pvt Ltd	600	1,50,000	1,50,000	-
Dotex Merchandise Pvt Ltd	7,262	18,15,500	18,15,500	-
Impression Distributors Pvt Ltd	1,600	8,00,000	8,00,000	-
Isis Mercantile Pvt Ltd	9,600	24,00,000	24,00,000	-
Jaldham Suppliers Pvt Ltd	1,600	8,00,000	8,00,000	-
James Vincom Pvt Ltd	2,000	5,00,000	5,00,000	-
Kalanidhi Commercial Pvt Ltd	5,180	12,95,000	12,95,000	-
Madrid Traders Pvt Ltd	2,002	5,00,500	5,00,500	-
Skyline Commercial Ltd	47,000	4,70,000	4,70,000	-
Supersoft Suppliers Ltd	47,000	4,70,000	4,70,000	-
TOTAL		13,99,54,000	13,44,49,250	55,04,750

